

failure of [said] THE bidder to execute [said] THE contract and bond. Upon the execution of [said] THE contract and bond by a successful bidder his check shall be returned to him. The amount of the check to be attached to the bid shall be based on the aggregate amount of the bid submitted and covered by the following table:

Aggregate Amount of Bid		Amount of Check
Less Than	\$ 20,000.....	\$ 500
\$ 20,000 to	50,000.....	\$ 1,000
50,000 to	75,000.....	\$ 1,500
75,000 to	125,000.....	\$ 2,000
125,000 to	175,000.....	\$ 2,500
175,000 to	225,000.....	\$ 3,000
225,000 to	275,000.....	\$ 4,000
275,000 to	325,000.....	\$ 5,000
325,000 to	375,000.....	\$ 6,000
375,000 to	425,000.....	\$ 7,000
425,000 to	475,000.....	\$ 8,000
475,000 to	525,000.....	\$10,000
525,000 to	575,000.....	\$12,000
575,000 to	625,000.....	\$15,000
625,000 to	675,000.....	\$18,000
675,000 to	725,000.....	\$22,000
725,000 to	775,000.....	\$25,000
775,000 to	825,000.....	\$30,000
825,000 to	875,000.....	\$35,000
875,000 to	925,000.....	\$40,000
925,000 to	975,000.....	\$45,000
975,000 to	1,000,000.....	\$50,000

(b) To all bids under \$1,000,000 there shall be attached a certified check of the bidder, or a cashier's or treasurer's check drawn upon a bank, according to the schedule [above set forth,] IN SUBSECTION (A), or the bidder may, with the approval of the [State Roads Commission,] ADMINISTRATION, accompany [said] THE bid by a bid bond with such surety or sureties, acceptable to the [Commission,] ADMINISTRATION, in penalties equal to the respective amounts set forth in the foregoing schedule, the obligation of which said bond shall be that the bidder to whom the contract is awarded shall promptly and properly execute the contract and furnish bonds for the completion of the work provided thereunder, as provided in the specifications.

(c) To all bids over \$1,000,000 there shall be attached a bid bond with such surety or sureties, acceptable to the Commission, in a penalty equal to five [per cent. (5%)] PERCENT of the amount of [said] THE bid, the obligation of which said bond shall be that the bidder will promptly and properly execute the contract